

Modern slavery statement

Modern slavery encompasses slavery, servitude, human trafficking and forced labour. Bread Holdings Ltd is committed to ensuring that it is not part of our business including our supply chain and we outline our position on this below.

Our business

This statement covers the activities of Bread Holdings Limited.

Bread Holdings Limited is a manufacturer and retailer in the food industry.

Bread Holdings Limited has a number of subsidiaries in the United Kingdom.

As such, Bread Holdings Limited (BHL) has an extensive supply chain and we procure goods and services in excess of £15 million per year. We work with a wide range of different suppliers, subcontractors and partners each of which will have their own subcontractors, affiliates and associate entities. Bread Holdings Limited therefore is connected to multiple entities across Europe (though mainly the UK) through numerous contractual relationships.

We work to ensure that our business and associated supply chain adhere to the highest standards of behaviour and care and aim to proactively identify and tackle all forms of slavery and human trafficking. To this end we have:

- Raised awareness of Modern Slavery issues across the business explaining:
 - How to identify the signs of slavery and human trafficking;
 - What employees can do to flag up potential slavery and human trafficking issues to the relevant parties within the organisation and
 - What external help is available eg through The Gangmasters Licensing Authority and Modern Slavery Helpline
- Rolled out a Whistleblowing Policy across parts of BHL during 2018. This will be completed in 2019.

We will:

- Map the supply chain to assess product or geographical risks of modern slavery and human trafficking
- Evaluating the modern slavery and trafficking risks of new suppliers;

- Continue a review of our procurement contracts and related documents to include prohibitions in respect of slavery and human trafficking and compliance with the legislation; and

The above is designed to:

- Identify and assess potential risk areas in our business and supply chains.
- Reduce the risk of slavery and human trafficking occurring in our business and supply chains.
- Monitor potential risk areas in our business and supply chains.
- Provide adequate protection for whistle blowers.

Our performance indicators

We will know the effectiveness of the steps that we are taking to ensure that slavery and/or human trafficking is not taking place within our business or supply chain if:

- No reports are received from employees, the public, or law enforcement agencies to indicate that modern slavery practices have been identified
- That our suppliers and partners themselves clearly state their own adherence to the standards that we at BHL have outlined here

This statement is a combined statement for BHL and its UK subsidiary companies and was approved by the Board of BHL.

January 2019